

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
August 31, 2019**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (19,966,018)	2,108	(14,496)	240	(123,614)	785	(20,100,995)
Investments:							
Investaccount	2,026,776	9,772,114	110,722	353,328	301,895	651,835	13,216,670
Overnight Repurchase Agreements	155,195,879	2,749,062	1,153,297	183,271	14,323,759	1,788,322	175,393,591
Term Securities	<u>386,763,649</u>	<u>6,850,938</u>	<u>2,874,133</u>	<u>456,729</u>	<u>35,696,241</u>	<u>4,456,678</u>	<u>437,098,367</u>
Total Assets	<u>\$ 524,020,286</u>	<u>19,374,222</u>	<u>4,123,656</u>	<u>993,568</u>	<u>50,198,281</u>	<u>6,897,620</u>	<u>605,607,633</u>
Liabilities							
Funds Held in Trust	\$ 524,020,286	19,374,222	4,123,656	993,568	50,198,281	6,897,620	605,607,633
Total Liabilities	<u>\$ 524,020,286</u>	<u>19,374,222</u>	<u>4,123,656</u>	<u>993,568</u>	<u>50,198,281</u>	<u>6,897,620</u>	<u>605,607,633</u>

**Statement of Collections and Disbursements
Month of August, 2019 - RESTATED**

Collections							
Net Collections	\$ 373,410,321	19,186,752	228,706	5,373,854	630,629	35,080,221	433,910,483
Interest	<u>324,759</u>	<u>13,385</u>	<u>3,795</u>	<u>749</u>	<u>65,447</u>	<u>4,064</u>	<u>412,199</u>
Total Collections	<u>\$ 373,735,080</u>	<u>19,200,137</u>	<u>232,501</u>	<u>5,374,603</u>	<u>696,076</u>	<u>35,084,285</u>	<u>434,322,682</u>
Disbursements							
Political Subdivisions	\$ 263,053,921	24,053,483	0	396,211	15,428,873	6,876,593	309,809,081
General Revenue	3,633,016	0	0	4,002	0	0	3,637,018
Transfers to State Funds	532,465	0	0	4,887,751	0	29,121,874	34,542,090
Transfers to Other Non-State Funds	1,485	0	0	0	0	0	1,485
Refunds to Taxpayers	<u>162,069</u>	<u>157,898</u>	<u>0</u>	<u>0</u>	<u>136,439</u>	<u>0</u>	<u>456,406</u>
Total Disbursements	<u>\$ 267,382,956</u>	<u>24,211,381</u>	<u>0</u>	<u>5,287,964</u>	<u>15,565,312</u>	<u>35,998,467</u>	<u>348,446,080</u>
Collection Over (Under) Disbursement:	\$ 106,352,124	(5,011,244)	232,501	86,639	(14,869,236)	(914,182)	85,876,602
Beginning Total Assets	<u>417,668,162</u>	<u>24,385,466</u>	<u>3,891,155</u>	<u>906,929</u>	<u>65,067,517</u>	<u>7,811,802</u>	<u>519,731,031</u>
Ending Total Assets	<u>\$ 524,020,286</u>	<u>19,374,222</u>	<u>4,123,656</u>	<u>993,568</u>	<u>50,198,281</u>	<u>6,897,620</u>	<u>605,607,633</u>

**Fiscal Year to Date
July 1, 2019 - June 30, 2020 - RESTATED**

Collections							
Net Collections	\$ 665,113,354	50,562,019	387,893	10,253,781	762,301	75,822,249	802,901,597
Interest	<u>657,802</u>	<u>25,786</u>	<u>7,555</u>	<u>1,492</u>	<u>130,993</u>	<u>8,621</u>	<u>832,249</u>
Total Collections	<u>\$ 665,771,156</u>	<u>50,587,805</u>	<u>395,448</u>	<u>10,255,273</u>	<u>893,294</u>	<u>75,830,870</u>	<u>803,733,846</u>
Disbursements							
Political Subdivisions	\$ 605,053,285	48,161,925	0	758,953	15,428,873	12,350,739	681,753,775
General Revenue	6,948,191	0	0	7,666	0	0	6,955,857
Transfers to State Funds	532,465	0	0	9,447,917	0	63,040,911	73,021,293
Transfers to Other Non-State Funds	1,485	0	0	0	0	0	1,485
Refunds to Taxpayers	<u>387,678</u>	<u>157,898</u>	<u>0</u>	<u>0</u>	<u>136,439</u>	<u>0</u>	<u>682,015</u>
Total Disbursements	<u>\$ 612,923,104</u>	<u>48,319,823</u>	<u>0</u>	<u>10,214,536</u>	<u>15,565,312</u>	<u>75,391,650</u>	<u>762,414,425</u>
Collection Over (Under) Disbursement:	\$ 52,848,052	2,267,982	395,448	40,737	(14,672,018)	439,220	41,319,421
Beginning Total Assets	<u>471,172,234</u>	<u>17,106,240</u>	<u>3,728,208</u>	<u>952,831</u>	<u>64,870,299</u>	<u>6,458,400</u>	<u>564,288,212</u>
Ending Total Assets	<u>\$ 524,020,286</u>	<u>19,374,222</u>	<u>4,123,656</u>	<u>993,568</u>	<u>50,198,281</u>	<u>6,897,620</u>	<u>605,607,633</u>

Note 1: Cash: -3.32% of total assets.

Investaccount: 2.18% of total assets.

Overnight Repurchase Agreements: 28.96% of total assets.

Term Securities: 72.18% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.117%.

Note 4: Effective interest rate on Term Securities is 1.60%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc and Financial Institution Tax is due to investing the float.